

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product Name:** Mediolanum Index Life Coupon Opportunity 2026

**Issuer:** Mediolanum International Life dac (MIL, the Company)

**Website:** <https://www.mildac.ie/es>

**Telephone Number:** +34 932 535 542

**Address:** Agustina Saragossa No. 3-5, 08017, Barcelona

The Central Bank of Ireland is responsible for supervising Mediolanum International Life dac in relation to this Key Information Document.

This packaged retail investment and insurance product (PRIIP) is authorised in Ireland.

**KID production date:** 08/09/2026

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

**Type:** This is a single-premium, fixed term, Index Linked life insurance product linked to the performance of three indices.

**Term:** This is a fixed term product. The maturity date of the product is 07/10/2031. Mediolanum International Life dac cannot unilaterally decide to terminate the product early.

**Objectives:** The objective of the Mediolanum Index Life Coupon Opportunity 2026 product (the "Product") is to achieve a return on your investment in the form of a coupon payment whilst also providing specific insurance benefits at individual policy level over the term as indicated in the recommended holding period. There are no guarantees for the return of the Premium Paid and you may receive back less than originally invested.

The Premium Paid, once the Internal Loadings are deducted (Invested Capital), will be invested in units of a MIL internal fund whose performance is linked to the performance of a structured note. This structured note is issued by a single counter party, Morgan Stanley B.V. Therefore, the investor is fully exposed to the risk that the issuer of the note breaches its payment obligations in case of default or restructuring.

The structured note is linked to the performance of the EURO STOXX 50 (Bloomberg: SX5E Index), S&P 500 (Bloomberg: SPX Index) and the Nikkei 225 (Bloomberg: NKY Index). The final value at maturity depends on the value of these indices as follows:

- If the closing price of the worst performing Index at the Final Observation Date is above or equal to the 40% of the closing price of that Index at the Strike Date: the Company will pay the Beneficiary an amount equal to the Premium Paid, plus a coupon of 4.45% of the Premium Paid.
- If the closing price of the worst performing Index at the Final Observation Date is below the 40% of the closing price of that Index at the Strike Date: the Company will pay the Beneficiary an amount equal to the Invested Capital reduced by the same percentage in which the worst performer Index has been reduced at the Observation Date, plus the annual coupon of 4.45%. In this case, the Policyholder will receive less than the sum of the Premium Paid.

There is a possibility of a substantial loss on your investment. The maximum loss is the Invested Capital and the maximum gain is a coupon of 4.45% per annum of the Premium Paid. This means that the maximum loss is significantly more than the maximum gain. In addition, the payoff of the Product depends on three indices from different markets which may perform differently, and which may not be aligned with your other investments. This may increase the possibility of a negative outcome for you.

The structured note is not guaranteed by Mediolanum International Life dac and in case of default of the issuing counter party, Morgan Stanley B.V., you may lose part or all of your investment.

**Intended retail investor:** This investment option has been developed for distribution in Spain through Banco Mediolanum, S.A. family banker advisory network and intended for retail investors with informed and advanced knowledge of financial instruments who can accept the risk noted in the Risk Indicator section, who understand that this product contains complex securities and that there is no guarantee that the objective to deliver coupons and/or return of capital at least equal to the Invested Capital will be met. The product is also compatible to be offered to professional investors and eligible counterparties.

**Insurance benefits:** The benefit amount in the event of death of the Insured Person will be the greater of either: a) 101% of the Premium Paid contributed or b) 101% of the Value of the Units.

The product manufacturer does not charge any premium for the biometric risk coverage. Therefore, there are no insurance costs charged to the client that impact investment returns.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is a high risk class.

Historical data, such as those used in the calculations, may not be a good guide to the future and the risk indicator may change over time, as a result.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

All investment options are denominated in Euro. However, the investment options may hold underlying investments across regions and as a result may be exposed to currency risk.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

| Recommended holding period: 5 years.<br>Example Investment: € 10,000<br>Scenarios |                                                                                       | If you exit after 1 year | If you exit after 5 years |
|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------|---------------------------|
| <b>Survival Scenarios</b>                                                         |                                                                                       |                          |                           |
| <b>Minimum</b>                                                                    | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                           |
| <b>Stress</b>                                                                     | <b>What you might get back after costs</b>                                            | <b>€ 3,000</b>           | <b>€ 3,530</b>            |
|                                                                                   | Average return each year                                                              | -70.00%                  | -18.80%                   |
| <b>Unfavourable</b>                                                               | <b>What you might get back after costs</b>                                            | <b>€ 10,220</b>          | <b>€ 12,190</b>           |
|                                                                                   | Average return each year                                                              | 2.20%                    | 4.00%                     |
| <b>Moderate</b>                                                                   | <b>What you might get back after costs</b>                                            | <b>€ 10,610</b>          | <b>€ 12,190</b>           |
|                                                                                   | Average return each year                                                              | 6.10%                    | 4.00%                     |
| <b>Favourable</b>                                                                 | <b>What you might get back after costs</b>                                            | <b>€ 10,730</b>          | <b>€ 12,190</b>           |
|                                                                                   | Average return each year                                                              | 7.30%                    | 4.00%                     |
| <b>Death scenarios</b>                                                            |                                                                                       |                          |                           |
| <b>Insured event</b>                                                              | <b>What your beneficiaries might get back after costs</b>                             | <b>€ 10,710</b>          | <b>€ 12,290</b>           |

The figures shown include all the costs of the product itself, (where applicable) but may not include all the costs that you pay to your advisor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavorable, moderate and favorable scenarios are the result of bootstrapping simulation, corresponding to the 10th, 50th and 90th percentile of the statistical distribution.

### What happens if the issuer is unable to pay out?

In the event of the insolvency of Mediolanum International Life dac., Irish law provides with the exception of expenses related to the winding up proceedings that all policyholders have first claim to the value of the assets linked to their insurance contract which results in a priority over all other creditors' claims. In Ireland, there is no statutory investor compensation or guarantee scheme that would apply to any losses under this product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed the product performs as shown in the moderate scenario. The costs may vary on the basis of the underlying investment options.

— EUR 10,000 is invested.

|                               | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | € 703                    | € 703                     |
| <b>Annual cost impact (*)</b> | 7.0%                     | 1.4% each year            |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.4% before costs and 4% after costs.

#### Composition of costs

| One-off costs upon entry or exit.                                  |                                                                                                                                                                                                                           | Annual cost impact if you exit after 5 years |
|--------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| <b>Entry costs</b>                                                 | — % of the amount you pay in when entering this investment                                                                                                                                                                | 1.4%                                         |
| <b>Exit costs</b>                                                  | — We do not charge an exit fee for this product.                                                                                                                                                                          | NA                                           |
| <b>Ongoing costs taken each year</b>                               |                                                                                                                                                                                                                           |                                              |
| <b>Management fees and other administrative or operating costs</b> | % of the value of your investment per year.                                                                                                                                                                               | 0.0%                                         |
| <b>Transaction costs</b>                                           | % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 0.0%                                         |

### How long should I hold it and can I take money out early?

#### Recommended holding period: 5 years

The initial holding period for this product ends on 28/09/2027 (included). After that date, this product may be totally surrendered by the client (no partial surrenders allowed). This product is a buy-and-hold investment and you may get back significantly less than the original invested

amount if you redeem early.

To achieve the goals of this product, we recommend that you keep your investment up to the end of the recommended holding period. This product may not be suitable for investors who plan to redeem their contract before the end of the recommended holding period. This product does not provide any guarantee of return on the expiration of the recommended time horizon; and, any redemption prior to this term may compromise the investment performance and you may receive back less than originally invested.

### How can I complain?

If you are not satisfied with an aspect of our service and wish to raise a complaint, you can write to the Customer Service Department of our Spanish branch, Mediolanum International Life dac, Barcelona Branch, Agustina Saragossa, No. 3-5, 08017, Barcelona, or submit a fax to 93 280 63 75 or submit your complaint to the email address [millse@millse.info](mailto:millse@millse.info). Further information is available on the following website: <https://www.mildac.ie/es/legal-policy/quejas>. Alternatively a complaint can be submitted to the Customer Service Department of the Bancassurance tied operator, with address in Avenida Diagonal No. 668-670, 08034, Barcelona or at their email address [servicio.atencion.cliente@mediolanum.es](mailto:servicio.atencion.cliente@mediolanum.es). Further information is available on their website at: <https://www.bancomediolanum.es/es-ES/informacion-legal/reclamaciones.html>.

### Other relevant information

The Life Assured cannot be older than 75 years old (next birthday) and the Policy Holder cannot be older than 80 years old (next birthday) at the entry in force of the contract. The product has a minimum premium payment of €2,500 (additional payments are not allowed). For further information, including more detailed risk and surrender costs disclosures, please refer to the 'General Terms and Conditions' and 'Special Conditions', which are mandatory documents and must be provided to the Policyholder, as well as this Document.

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.